

IN Groupe finalizes the acquisition of Nexi's eID business

PRESS RELEASE



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IN Groupe and Nets, part of Nexi Group, are pleased to announce the closing of the sale of Nets' eID business to IN Groupe - a deal signed in in November 2023. The responsibility of the operations and further development of the Danish digital identity service MitID and other related eID services is now with IN Groupe. IN Groupe and Nets now initiate a secure and seamless transition.

Agnes Diallo, CEO of IN Groupe, says

“ At IN Groupe, we are proud to be the new operator of MitID, which is an extremely advanced and specialized eID technology. As Europe's leading identity specialists, it is in our DNA to collaborate with authorities and help them protect citizens' identities and preserve business integrity. Therefore, the collaboration with the MitID partnership fits perfectly with our expertise and experience in delivering digital identity solutions, biometrics, cybersecurity, and digital verification services across Europe. Together with the recent news of IN Groupe entering into exclusive negotiations for the acquisition of IDEMIA Smart Identity, today's announcement show that the transformation of our Group is accelerating. Our international expansion and the widening of our capabilities along the identity value chain will help us better serve new and existing customers. We look forward to using our own experience and expertise to further develop and improve MitID for the benefit of both Danish citizens and businesses in the future. **”**



“ We could not think of a more competent new owner for our eID business, and we are pleased to have finally reached closing. IN Groupe has years of experience delivering complex and secure digital solutions to states, citizens, and businesses in Europe, which means they are optimally positioned to meet the requirements and responsibilities necessary to operate and develop the solutions that are crucial to Denmark. We are confident that IN Groupe will bring renewed value to MitID and be a strong and trustworthy partner to the MitID Partnership, the Danes, and Danish businesses. ”

Torsten Hagen Jørgensen,
Global Head of Issuing Solutions in Nexi Group

The continued operation and development of MitID is central to the rationale behind IN Groupe's acquisition. MitID will remain formally owned by the MitID partnership, which consists of the Danish Agency for Digital Government (Digitaliseringsstyrelsen) on behalf of the Danish state and Finance Denmark (Finans Danmark) on behalf of the Danish banks.

The completion of the acquisition has been subject to customary closing conditions and the authorization of

the Danish government on the suitability and capabilities of IN Groupe as their continued eID solution provider. During the entire process, Nets has been responsible for the stable and secure functioning of the services.

To ensure continued operational excellence of MitID during the transition, IN Groupe and Nets have entered into a Transitional Services and Separation Agreement (TSA) until IN Groupe has had the possibility to integrate Nets' eID business fully into its own business.

As of today, IN Groupe will be responsible for the continued operation and development of MitID and related eID services. In connection with this, IN Groupe will open two new Danish offices - the new headquarters for IN Groupe Denmark in Copenhagen and a branch in Aarhus. Additionally, a new office will be opened in Oslo, Norway. IN Groupe will welcome 300 skilled employees from Nets. These employees will continue to work with eID solutions, ensuring continuity and the necessary expertise to operate MitID.

In addition to the operation and development of MitID, IN Groupe will also now handle the trust and broker services previously owned by Nets.

ABOUT IN GROUPE

IN Groupe, a global specialist in identity and secure digital services, offers state-of-the-art solutions, integrating electronic, optical, holographic, and biometric technologies for serving governments, businesses, and citizens, in France and across the world. From components to services, including secure identity documents and interoperable systems, IN Groupe exerts a constant, daily presence to help make people's lives easier. In preparing for the future, the company has fully embraced the digital revolution, providing customers with innovative products and solutions to support the digital transformation of economy and society. For IN Groupe, identity must not become a service, but remain everybody's right. This commitment is at the heart of IN Groupe's mission: to ensure that everyone has the power to fully exercise a fundamental right, the right to be you.

ABOUT NEXI GROUP

Nexi is the European PayTech, present in high-growth, attractive European markets and technologically advanced countries. Listed on the Euronext Milan, Nexi has the scale, geographical reach, and capabilities to drive the transition towards a cashless Europe. With its portfolio of innovative products, e-commerce expertise, and specific solutions for the industry, Nexi can provide flexible support for the digital economy and the entire payment ecosystem globally through a wide range of channels and different payment methods.

Nexi's technological platform and best-in-class professional skills in the sector allow the company to operate at its best in three market segments: Merchant Solutions, Issuing Solutions, and Digital Solutions. Nexi continuously invests

As a trusted strategic partner to Governments, administrations or businesses seeking to maintain their digital sovereignty, IN Groupe manages an end-to-end value chain, which allows it to control cutting-edge technologies for secure components through its world-leading brands.

IN Groupe in figures (2023 turnover):

IN Groupe is present in more than 130 countries, with 11 centres of expertise in Europe, 8 commercial offices worldwide, and 2,000 employees. In 2023, the Group achieved a turnover of €623 million

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in technology and innovation, focusing on two fundamental principles: meeting the needs of its customers together with its partner banks and creating new business opportunities for them.

Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments, offering customers the most innovative and reliable solutions to better serve their customers and grow. This is the way how Nexi promotes progress for the benefit of all: simplifying payments and enabling people and businesses to build closer relationships and grow together.

More information at www.nexigroup.com

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